

# MARKET AT A GLANCE

Monday, 14 October 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42863.86	0.97
Shanghai	3241.43	0.74
Sensex	81381.36	-0.18
MSCI Asia Pacific	192.537	0.00

## Currencies

Currencies	Rate	% Chg
USDINR	84.07	-0.04
EURUSD	1.0923	-0.13
USDJPY	149.16	0.02
Dollar Index	103.063	0.17

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2653.10	-0.42
Silver (\$/oz)	31.11	-1.57
NYMEX Crude Oil (\$/bbl)	74.54	-1.35
NYMEX NG (\$/mmbtu)	2.589	-1.63
COMEX Copper (\$/Lbs)	4.4435	-1.11
LME NICKEL (\$/T)	17864	-1.00
LME LEAD (\$/T)	2086	-0.67
LME ZINC (\$/T)	2512	-1.35
LME ALUMINIUM (\$/T)	2245	-0.95

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76128	0.52
Silver mini	90904	-0.71
Crude oil	6274	-1.41
Natural Gas	217.9	-1.97
Copper	844.33	0.50
Nickel	1870.00	0.50
Lead	183.32	-0.29
Zinc	285.15	-1.09
Aluminium	239.18	-0.96

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	If unable to move past \$2685 there are chances of corrective selling pressure for the day.	↔
Silver LBMA Spot	Prices remains choppy in the early trades. Anyhow major selloffs expected only below \$30.	↔
Crude Oil NYMEX	Prices remain rangebound inside \$72-78 levels and either sides breakout would suggest fresh directions.	↔
MCX		Outlook
Gold KG Oct	Consistent trades above Rs 76300 would extend rallies. If not, expect corrective selling pressure.	↔
Silver KG Dec	Choppy with mild negative bias expected initially. Anyhow stiff support is placed at Rs 88000.	↔
Crude Oil Oct	Further rallies seen only above Rs 6500. Inability to move past the same may see weak bias for the day.	↔
Natural Gas Oct	As long as Rs 230 caps upside, expect corrective selloff for the day.	↔
Copper Oct	Recovery upticks may be seen as long as Rs 828 remain hold downside.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	Break above Rs 288 would extend rallies. Else, corrective selloffs are on the cards.	↔
LeadM Oct	Inability to cross above Rs 184 expect mild selling pressure for the day.	↔
AluminiumM Oct	Further rallies seen only above Rs 245. Inability to move past the same may see corrective selloffs.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	75861	75416	75171	76106	76551	76796	77241
	GOLDM NOV4	75334	74931	74684	75581	75984	76231	76634
	GOLD GUINEA OCT4	60860	60491	60276	61075	61444	61659	62028
	SILVER DEC4	90849	90008	89490	91367	92208	92726	93567
	SILVERM NOV4	90719	89889	89378	91230	92060	92571	93401
	SILVERMIC NOV4	93296	92482	91985	93793	94607	95104	95918
BASE METALS	COPPER OCT4	832.6	825.1	820.6	837.0	844.5	849.0	856.5
	COPPER NOV4	856.6	848.3	843.5	861.4	869.6	874.4	882.7
	LEAD OCT4	182.5	181.1	180.3	183.3	184.7	185.5	186.9
	LEAD NOV4	184.3	183.3	182.6	185.0	186.1	186.8	187.8
	ZINC OCT4	284.6	280.8	278.9	286.5	290.3	292.2	296.0
	ZINC NOV4	284.4	281.2	279.5	286.2	289.4	291.1	294.3
	ALUMINIUM OCT4	239.1	236.7	234.7	241.0	243.4	245.4	247.8
	ALUMINIUM NOV4	242.7	240.2	238.3	244.6	247.1	249.0	251.5
ENERGY	NATURALGAS OCT4	218.7	215.0	209.5	224.2	227.9	233.4	237.1
	CRUDE OIL OCT4	6291	6219	6164	6346	6418	6473	6545
INDICES	MCX BULLDEX	18844	18758	18699	18903	18989	19048	19134

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2642.8	2630.5	2622.9	2650.4	2662.7	2670.3	2682.6
	SILVR 5000 OCT24	30.49	30.49	30.49	30.49	30.49	30.49	30.49
	LIGHT CRUDE NOV4	74.67	73.84	73.16	75.35	76.18	76.86	77.69
	NAT GAS NOV24	2.59	2.54	2.47	2.66	2.70	2.77	2.81
	HG COPPER OCT24	4.38	4.37	4.36	4.39	4.41	4.42	4.43
LME	ZINC	2869	2935	2790	3014	2948	3093	3027
	LEAD	2132	2086	2102	2116	2162	2146	2192
	ALUMINIUM	2494	2504	2420	2579	2569	2653	2643

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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